



February 28, 2007

TO: Brenda Easter, Iowa College Student Aid Commission

FROM: Julie Leeper

RE: 2007-08 IVTG Awarding Parameters

Expected Family Contribution and Awarding Levels

The Expected Family Contribution (EFC) awarding range for the Iowa Vocational-Technical Tuition Grant Program for the 2007-08 academic year has been set at \$901 to \$4,600. Although we may be able to expand the awarding range prior to the beginning of the academic year, staff was reluctant to do so given proposals in the General Assembly that may affect eligibility. We will carefully monitor legislative action, incoming applications, and commitment levels and let you know if these parameters need to be revised.

Your award letters may include Iowa Vocational-Technical Tuition Grants in the following amounts:

<u>EFC Range</u>	<u>Maximum Award</u>
\$901-\$1,100	\$ 600
\$1,101-\$1,200	\$ 700
\$1,201-\$1,300	\$ 800
\$1,301-\$1,400	\$ 900
\$1,401-\$1,500	\$1,000
\$1,501-\$1,600	\$1,100
\$1,601-\$4,600	\$1,200

Award Notifications

As you know, all state-funded student financial aid awards must be clearly identified on award notifications to students and must include the award amounts and the state programs from which students will receive funding. In addition, all award notifications containing state awards must include the following statement:

“In the event that available state funds are insufficient to pay the full amount of each approved grant, the Iowa College Student Aid Commission has the authority to administratively reduce the award.”

Please let me know if you have any questions.

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